

Expanded Mortgage Assistance to Help More Families.

Don't wait.

To learn more visit: www.HHFRI.org, call: 401-277-1500 or email: info@HHFRI.org

What is Hardest Hit Fund Rhode Island (HHFRI)?

The U.S. Treasury has given funds to Rhode Island Housing to help prevent foreclosures and stabilize the housing market. HHFRI is the program that will distribute the Treasury funds.

Who Qualifies?

HHFRI will only be available to homeowners who have a documented financial hardship. You may qualify if:

- You own a 1 to 4 family home or a condominium and live in the building.
- Your gross annual income is less than \$87,800, if there are 1 or 2 people in your home; or less than \$102,400 for a household of 3 or more.
- Your monthly mortgage payments, including taxes and insurance are 31% or greater of your gross monthly income.
- You have no financial resources of your own (Except for \$15,000 or less in savings). You can have any amount in a retirement account such as a 401k or an IRA.
- You have a documented financial hardship that has affected your ability to make your mortgage payment, such as:
 - unemployment or underemployment;
 - death or disability of a key wage-earner;
 - unforeseen medical expenses;
 - costly home repairs due to the spring 2010 flooding.
- Members of the U.S. Armed Forces who have experienced a drop in income due to deployment. (This applies to all enlisted personnel in regular and reserve units of the Army, Navy, Air Force, Marines and Coast Guard.)

Note: A loss of home value alone does not constitute a financial hardship.

What's Available?

Assistance will address your unique situation BUT generally breaks down into the following areas:

- Help to make mortgage payments while unemployed or underemployed.
- Help to make an immediate payment to save your home, such as unpaid property taxes.
- Help to obtain a loan modification from your lender.
- Help to assist homeowners who are in a severe financial crisis to relocate.

How to Apply?

There are three ways to apply for HHFRI assistance:

1. Through a HUD approved and HHFRI certified counselor including the Rhode Island Housing HelpCenter, 401-457-1130. Visit www.HHFRI.org for a list of HUD approved and HHFRI certified counseling agencies.
2. If you are unemployed and believe you may qualify, you can contact the HHFRI Center for an appointment at 401-277-1500 or email: info@HHFRI.org.
3. Through your local bank or credit union which services your mortgage.
If your lender is Rhode Island Housing, call 800-854-1180.

Obtaining HHFRI assistance through your lender or a HUD approved and HHFRI certified counselor is free. You do not need to pay anyone to prepare a HHFRI application or for HHFRI-counseling assistance. However, as part of the HHFRI agreement, you may be required to pay some portion of any mortgage delinquency or other mortgage-related obligation such as delinquent taxes or insurance.

The HHFRI application and lender acceptance process may take several months. **Stay involved!** Fill out all the required paperwork and stay in contact with your lender or counselor throughout the process.



To learn more, visit: www.HHFRI.org
call: 401-277-1500; email: info@HHFRI.org



Counselor Contact Information

If you are having difficulty contacting your lender/servicer, you can contact one of the HUD approved and HHFRI certified counseling agencies listed below.

As of April 18, 2011

Money Management International

501 Centerville Road, Suite 200
Warwick, RI 02886
Phone: 866-531-3816
Languages: English, Spanish

The Urban League of Rhode Island

246 Prairie Avenue
Providence, RI 02905
Phone: 401-351-5000, Ext. 105
Languages: English, Spanish

West Elmwood Housing Development Corporation

392 Cranston Street
Providence, RI 02907
Phone: 401-453-3220, Ext. 13
Languages: English, Spanish

Community Works Rhode Island

693 Broad Street
Providence, RI 02907
Phone: 401-273-2330, Ext 109
Languages: English, Spanish

Providence Community Action Program (ProCAP)

518 Hartford Avenue
Providence, RI 02909
Phone: 401-273-2000
Language: Cambodian, English, Portuguese,
Spanish

Rhode Island Housing HelpCenter

44 Washington Street
Providence, RI 02903
Phone: 401-457-1130
Languages: English, Portuguese, Spanish

NeighborWorks Blackstone River Valley

719 Front Street, Suite 103
Woonsocket, RI 02895
Phone: 401-762-0074
Languages: English, Spanish

Stop Wasting Abandoned Property, Inc.
(SWAP)

439 Pine Street
Providence, RI 02907
Phone: 401-272-0526
Languages: English, Spanish

Olneyville Housing Corporation

66 Chaffee Street
Providence, RI 02909
Phone: 401-351-8719
Languages: English, Spanish



Lender Contact Information

Below is a listing of lenders who have given permission to HHFRI to list their contact information.

Bank Newport

Sally Parella Battison
Phone: 401 845-8778
E-mail: sally.battison@banknewport.com

Bank Rhode Island

Odette Marra
Phone: 401 574-1972
E-mail: omarra@bankri.com

Centreville Bank

Lisa Reid
Phone: 401 821-9100
E-mail: lreid@centrevillebank.com

Coastway Community Bank

Jason Bouchard
Phone: 401 330-1674
E-mail: jbouchard@coastway.com

Columbus Credit Union

Doris Doyle
Phone: 401 245-4306
E-mail: ddoyle@columbuscu.org

Domestic Bank

Gary Garabedian
Phone: 401 248-7430
E-mail: ggarabedian@domestic.com

Greenwood Credit Union

Mark Peloquin
Phone: 401 562-2716
E-mail: mpeloquin@greenwoodcu.org

Home Loan Investment Bank

Robert Poirier
Phone: 401 739-8800
E-mail: bpoirier@homeloanbank.com

Pawtucket Credit Union

Jen Hirst
Phone: 401 722-2212
E-mail: jennie.hirst@pcu.org

Rhode Island Housing

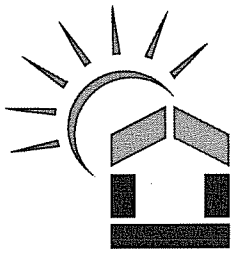
Paul Russo
Phone: 401 457-1291
E-mail: prusso@rhodeislandhousing.org

The Washington Trust Company

Linda S. Smith
Phone: 401 348-1229
E-mail: lssmith@washtrust.com

Webster Bank

Jill Soricelli
Phone: 203 271-7206
E-mail: lossmitigation@websterbank.com



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Hardest Hit Fund - Rhode Island

HHFRI Checklist

Be prepared. This checklist has been designed to help you identify all of the documents you will need to bring with you when you meet with your lender or counselor.

Identification Information

- Identification such as a copy of driver's license or state-issued picture ID card for all borrowers.

Documentation of Hardship

- A written description and evidence of the hardship circumstance which places you at risk of foreclosure. Examples of hardship include: death or disability in family, insufficient income, unemployment, extended loss of income or unforeseen medical expenses.
Your hardship is: temporary long-term permanent

Property and Mortgage Information

- Confirmation that you occupy the property, such as a gas, electric or cable bill in your name.
 Copy of your most recent mortgage statements with loan number.
 A second mortgage statement (if you have one).
 Copies of your property tax bill and homeowner's insurance premium (if not included in your mortgage).
 Any default notices from your lender or property related default, such as tax sale or redemption deadlines.
 Copies of your mortgage closing documents.

Income and Asset Information (for all contributing household members)

- Two most recent pay stubs from employer, including year-to-date information.
 Two most recent tax returns signed and completed with all schedules.
 If self-employed, copy of most recent quarterly or year-to-date signed and dated Profit and Loss Statement. Copy of your last two years of personal and business tax returns, signed and completed with all schedules.
 Copy of current rental or lease agreement(s), if applicable.
 If applicable, most recent benefit award statement from:
 Social Security Income (SSI) Social Security Disability Income (SSDI)
 Temporary Disability Insurance (TDI)
 Unemployment benefit amount received.
 Bank statements from all savings and checking accounts for the last two months (actual statements required with all pages).
 Bankruptcy documents, including discharge notice (if applicable).
 Copy of divorce decree, separation agreement, or other legal written agreement filed with the court that shows the amount of the award and period of time in which it will be received.
 For income not specified above, signed and dated letter for the person(s) that contributes the amount and frequency of the income.

Expense Information

- Please complete the expense worksheet on the reverse side.



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Hardest Hit Fund - Rhode Island

HHFRI Checklist

Monthly Household Expenses/Debt

First Mortgage Payment	\$
Alimony Payment	\$
Child Support Payment	\$
Dependent Care Payment	\$
Liens/Rents	\$
Other Mortgages	\$
Personal Loans/Student Loans	\$
Auto Loans	\$
Auto Expenses/Gasoline	\$
Auto Insurance	\$
Medical Expenses	\$
Medical Insurance	\$
HOA/Condo Fees	\$
Phone(s)/Cable/Internet	\$
Credit Card(s)/Installment Loans	\$
Groceries/Household Supplies	\$
Spending Money	\$
Utilities/Water/Sewer	\$
Donations	\$
Property Taxes (If not escrowed)	\$
Insurance – Hazard, Wind, Flood etc. (If not escrowed)	\$
Other	\$

Total Debt/Expenses	\$